

10. AUDIT RESULTS REPORT 2016/17

REPORT OF: Head of Corporate Resources
Contact Officer: Peter Stuart
Email: peter.stuart@midsussex.gov.uk Tel: 01444 477315
Wards Affected: All
Key Decision: No
Report to: Audit Committee
1st August 2017

Purpose of Report

1. This report introduces the auditors' 'Audit Results Report' and provides some context for Members' consideration.

Recommendations

2. **That the report be received.**
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Background

3. The Audit Results Report (attached) would usually set out the auditor's opinion on both the financial statements and the arrangements to secure Value for Money. It is the key document arising from the annual audit and is to be read by 'those charged with governance' as well as being a public document for all stakeholders.
4. At the time of writing (28th July), the audit is substantially, although not fully, completed. Unless significant issues are found in the remainder of the audit, the opinion should be unqualified. This is a very positive statement and shows that the statements offer a true and fair view of the authority's financial position for 2017/18.
5. The External Auditor will attend the meeting to present his report and answer Member's questions.

Policy Context

6. Receiving the report enables the Council to fulfil its statutory obligations.

Other Options Considered

7. None.

Financial Implications

8. This report has no financial implications.

Risk Management Implications

9. None.

Equality and Customer Service Implications

10. This report has no such implications.

Other Material Implications

11. This report has no such implications.

Background Papers

None.